



INTRACO LIMITED

“Win-win partnership with SNF”

In an exciting new development for the Semiconductor Division of Intraco Limited (“Intraco”), Intraco has entered into a Sale and Purchase Agreement and a Shareholders’ Agreement with SNF Corporation Ltd (“SNF”) to collaborate in the operations of Intraco Technology Pte Ltd (“Intraco Technology”).

“This is yet another Intraco Enterprise Hub initiative to form a win-win partnership with SNF for the purpose of aggregating marketing and technology power to achieve sustained growth for Intraco Technology, especially in positioning itself to compete in the high-growth PR China as well as Greater Asia markets with enhanced customer service capabilities,” opined Mr Teng Theng Dar, Intraco Group’s Chief Executive Officer.

Said Ng Hock Ching, Group CEO of SNF: “This coming together opens up tremendous opportunities for us to cross sell our products and grow both businesses. With the synergistic workings, we will be able to harness from the distribution network and clientele base of both companies. Jointly, we will also enhance the entire team’s regional presence. We are excited about the future and believe that this partnership will bring us to new and definitely greater heights”.

The Intraco Enterprise Hub provides international and local SMEs a regional platform for regional growth through Intraco’s commercial network. Intraco Technology’s traditional strength in offering solutions in Singapore, India and the rest of South East Asia will be put to full use in Singapore and the rest of the world with this high value-added role from SNF and thereby allowing it to position itself as a more efficient and all-encompassing one-stop solution provider for principals and customers alike.

About Intraco Technology

Intraco Technology is an integrated service provider in the distribution of semiconductors, PC components and wireless products and solutions in the Asia Pacific markets.

Intraco Technology is also well-known in the industry as a turnkey solution provider in the telephony, broadband & wireless arena.

Intraco Technology’s Chief Executive Officer, Mr Tan Puay Chuan commented that “this new partnership with SNF expands our product ranges and further strengthen our capabilities in servicing our customers in the Greater Asia Region especially those customers operating in PR China. Hereon we will be more dynamic and most of all customer-centric to fast track our business growth strategy. ”

About Intraco

Intraco, as recently reported in the Straits Times, was incorporated on 5 November 1968 with an initial role to assist in the creation of export markets for locally manufactured products, the promotion of external trade and to source for competitively priced raw materials, commodities and manufactured goods for the domestic market. It was listed on the then Stock Exchange of Singapore in December 1972. Since then, Intraco has expanded its scope of business tremendously. Over the last 36 years, Intraco has formed numerous partnerships and alliances all across the globe and these partnerships and alliances have led to exponential growth in the portfolios of Intraco’s core businesses, namely,

Commodities Trading, Projects, Info-communications and Semi-conductors. The Intraco Group of companies comprises some 30 subsidiaries and associated companies which offer a wide range of products and value-added services. Today, the Intraco Group of companies collectively serve as a competent and reliable regional partners and business launch pad for companies seeking a regional hub to grow their businesses.

About SNF

SNF Corporation Ltd. was listed on the Singapore Stock Exchange on 18 March 2004. The SNF Group of companies service various segments of the electronics manufacturing supply chain, in particular, the procurement and distribution of electronic components, equipment and systems and the provision of value-added services such as supply chain management services, design and customisation services and technical support services to meet its customers' requirements. SNF currently has five subsidiaries in Singapore, one subsidiary and two representative offices across PR China and a branch in Malaysia. It has a wide distribution and marketing network with over 200 customers located in Asia and currently represents 15 principals from Europe, PRC, Singapore, Taiwan and USA.

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2. www.snfcorp.com