



**INTRACO Limited**

(Incorporated in the Republic of Singapore)  
Company Registration Number 196800526Z

**ESTABLISHMENT OF A JOINT VENTURE COMPANY IN PEOPLE'S REPUBLIC OF CHINA**

The Board of Directors of Intraco Limited (the 'Company') wishes to announce that Intraco International (Shanghai) Co., Ltd ('IIS'), a wholly-owned subsidiary of Intraco International Pte Ltd, which is a wholly-owned subsidiary of the Company, has on 27 February 2008 entered into a Joint Venture Agreement ('Agreement') with CKI Minerals & Metals Co. Ltd (北京中达矿产金属投资有限公司) ('CKIMM'). CKIMM is an independent subsidiary of China Kingdom International Group Co., Ltd. Pursuant to the Agreement, CKIMM and IIS have agreed to set up a joint venture company ('JV Company') in Qingdao, People's Republic of China ('PRC'), to be known as CKI-Intraco (Qingdao) International Resources Co., Ltd (or such other name approved by the relevant authorities).

The JV Company is incorporated under the laws of PRC. It will have an issued and paid up capital of RMB 10,000,000 to be contributed by CKIMM and IIS in the following proportions:

CKI Minerals & Metals Co. Ltd : 70% (RMB 7,000,000)  
Intraco International (Shanghai) Co., Ltd : 30% (RMB 3,000,000)

The business scope of the JV Company shall be import and export of goods and technology; trading and commission agency services; investment and asset management services; promotion of technical services; economic and trade advisory services; enterprise management and consultancy services; information advisory services (but not as intermediaries); trading or import or export of packaged food and beverage products, iron ore, chrome ore, manganese ore, bauxite, construction and chemical products (excluding hazardous chemicals), hardware alternators, electronic products, electrical equipment, computer software and hardware and ancillary equipment (or such activities based on the approvals and permits from the relevant PRC authorities).

The above is in line with Intraco's strategy to seek out business opportunities which have a strategic fit with the Intraco Group's core activities. This investment will enable the Intraco Group, with its regional and international network, to supplement its existing range of business activities.

The JV Company is not expected to have any material impact on the Company's net tangible assets and earnings per share for the financial year ending 31 December 2008. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Lu Ling Ling, Company Secretary on 28 February 2008 to the SGX-ST

### **About Intraco**

Intraco Limited was incorporated on 5 November 1968 with an initial role to assist in the creation of export markets for locally manufactured products, the promotion of external trade and to source for competitively priced raw materials, commodities and manufactured goods for the domestic market. It was listed on the then Stock Exchange of Singapore in December 1972. Since then, Intraco has expanded its scope of business tremendously. Over the last 40 years, Intraco has formed numerous partnerships and alliances all across the globe and these partnerships and alliances have led to growth in the portfolios of Intraco's core business sectors, namely, Industrial Materials sector, Agri-Business & Foods sector, Energy & Environment sector, Building Materials & Security Solutions sector and the Semiconductors sector. The Intraco Group comprises more than 20 subsidiaries, overseas offices and associated companies which offer a wide range of products and value-added services. The Intraco Group collectively serves as a competent and reliable regional partners and business launch pad for companies seeking a regional hub to grow their businesses. Intraco integrated global market network now covers ASEAN, China, India, GCC, Taiwan, South Korea, Japan, New Zealand, USA, EU and South Africa.

IIS is part of the Intraco Group.

For more information on Intraco, please refer to [www.intraco.com](http://www.intraco.com).

Contact : [chongsc@intraco.com.sg](mailto:chongsc@intraco.com.sg)

### **About CKIMM**

China Kingdom International Group Co., Ltd ("CKI") is currently a private holding enterprise (previously a state-owned enterprise known as China Kingdom Import & Export Company) established in 1992. CKI's main business scope covers: international trade, industry investment, financial service and so on. It deals with iron ore, textile & garments, foodstuff, cereals, wood industry, fertilizers, aquatic products, machinery and pharmaceutical products. The Headquarter of CKI is located in Beijing, China. The Group has subsidiaries and branches in Shenzhen, Shanghai, Hubei, Shandong, Hebei, Liaoning, Jilin, Inner Mongolia, etc. and overseas enterprises in Hong Kong, America, and Australia.

CKIMM is part of the CKI Group and is dealing mainly in iron ore and steel products, inter alia.

For more information on CKI, please refer to [www.cki.cn](http://www.cki.cn).

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