

FINANCIAL ANALYSES

FIVE-YEAR GROUP FINANCIAL HIGHLIGHTS

	2009	2008	2007	2006	2005
INCOME STATEMENT (\$'000)					
Revenue	196,710	294,511	364,692	407,710	365,950
Profit before income tax	699	1,028	4,567	7,732	6,704
Profit attributable to equity shareholders of the Company	3,105	1,189	3,777	6,074	5,762
STATEMENT OF FINANCIAL POSITION (\$'000)					
Total assets	107,463	124,381	138,764	154,574	121,930
Total liabilities	29,102	45,550	61,043	76,376	49,445
Shareholders' funds	78,361	75,693	74,436	74,710	69,270
Cash and cash equivalents	35,768	32,538	35,664	38,438	38,195
PER SHARE INFORMATION (cents)					
Earnings per share	3.15	1.21	3.83	6.16	5.84
Dividends per share	1.00*	–	2.03	2.03	–
Net asset value per share	79	77	75	76	70
KEY RATIOS					
Return on shareholders' funds (%)	3.96	1.57	5.07	8.13	8.32
Debt-to-equity ratio (times)	0.37	0.60	0.82	1.02	0.71

* proposed dividend subject to approval at AGM

GROUP FINANCIAL HIGHLIGHTS

	2009 \$'000	2008 \$'000	Increase/ (Decrease) %
GROUP			
Revenue	196,710	294,511	(33)
Profit before income tax	699	1,028	(32)
Profit attributable to equity shareholders of the Company	3,105	1,189	161
Shareholders' funds	78,361	75,693	4
Return on shareholders' funds (%)	3.96	1.57	152
Total assets	107,463	124,381	(14)
Non-current financial liabilities	10	18	(44)
Current financial liabilities	5,641	10,363	(46)
Cash and cash equivalents	35,768	32,538	10
PER SHARE INFORMATION (cents)			
Earnings per share	3.15	1.21	160
Net asset value per share	79	77	3

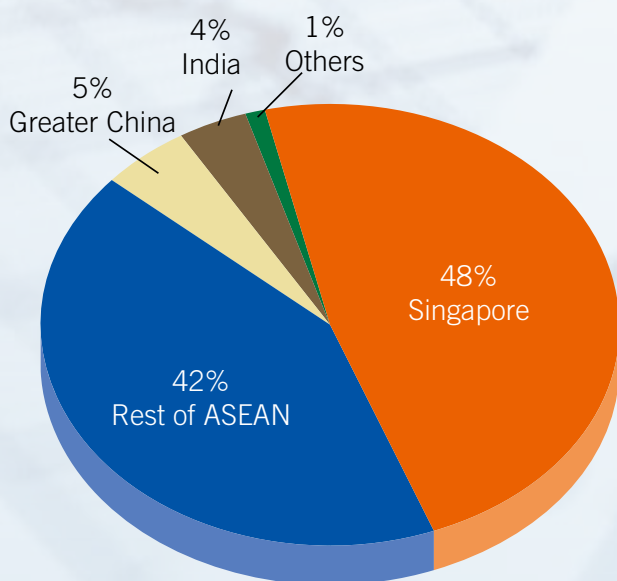
Notes:

1. Throughout this report all figures are in Singapore dollars, unless stated otherwise.
2. Return on shareholders' funds is profit after income tax and minority interests expressed as a percentage of shareholders' funds.
3. Cash and cash equivalents is derived by offsetting bank overdrafts with current accounts with bank, fixed and call deposits and floating rate notes.
4. Earnings per share is computed by dividing profit for the year after income tax and minority interests by the number of fully paid shares in issue at the end of each year.

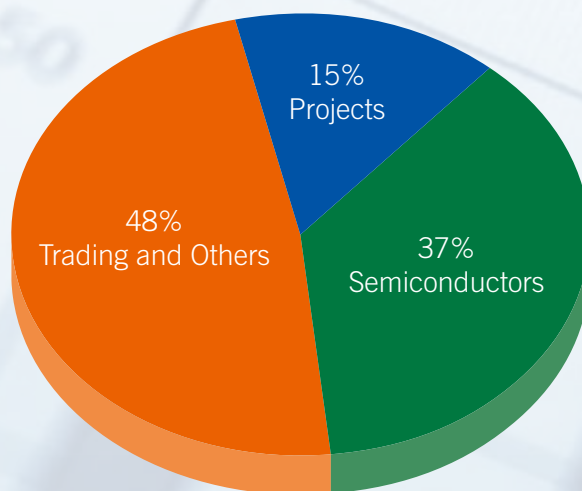
DISTRIBUTION OF GROUP REVENUE BY GEOGRAPHICAL AND OPERATING SEGMENTS

	2009		2008		Increase/ (Decrease) %
	\$'000	%	\$'000	%	
REVENUE					
Geographical Segments					
Singapore	95,159	48	132,504	45	(28)
Rest of ASEAN	81,569	42	112,182	38	(27)
Greater China	9,434	5	44,066	15	(79)
India	8,809	4	3,107	1	184
Others	1,739	1	2,652	1	(34)
Total	196,710	100	294,511	100	(33)
Operating Segments					
Projects	30,199	15	38,145	13	(21)
Semiconductors	71,817	37	99,580	34	(28)
Trading and Others	94,694	48	156,786	53	(40)
Total	196,710	100	294,511	100	(33)

Revenue by Geographical Segments



Revenue by Operating Segments



HALF YEARLY RESULTS

	Group		Total
	First Half	Second Half	
Revenue			
2009 (\$'000)	102,864	93,846	196,710
(%)	52	48	100
2008 (\$'000)	179,329	115,182	294,511
(%)	61	39	100
Profit before income tax			
2009 (\$'000)	556	143	699
(%)	80	20	100
2008 (\$'000)	1,074	(46)	1,028
(%)	104	(4)	100
Profit for the year			
2009 (\$'000)	845	1,846	2,691
(%)	31	69	100
2008 (\$'000)	925	44	969
(%)	95	5	100
Earnings per share			
2009 (cents)	0.94	2.21	3.15
(%)	30	70	100
2008 (cents)	0.75	0.46	1.21
(%)	62	38	100

SHARE PRICE AND VOLUME

