



INTRACO LIMITED

HIGH-SPEED WIRELESS SOLUTION

The Company wishes to inform that as part of its aggressive push of the Intraco Enterprise Hub ("IEH"), a global marketing and business development launch pad, its wholly-owned subsidiary, IntraWave Pte Ltd ("IntraWave"), has entered into an MOU with Wireless Broadcasting Corporation Pte Ltd ("WBC") for the marketing and distribution rights, inter alia, in a disruptive technology platform that could bring wireless broadband to the largely unconnected or low speed internet access areas of Asia.

"We are pleased to be working with a world-class partner that is an expert in this arena. With this technology we are sure that it's going to flavour the masses" commented Mr. Albert Tan, General Manager, IntraWave Pte Ltd.

IntraWave has identified WBC's 2-way patented Digital Video Broadcasting ("DVB") data transmission platform ("Allumera™") as a good answer for all telecommunications players seeking to resolve the issues of scarcity of fixed land lines in rural areas and developing countries as well as the high costs which would be required to deploy such fixed lines. With its capability to send data at up to 72Mbps across a radial distance of 40 kilometers, Allumera™'s speed exceeds that of current cable or DSL technology. It has the flexibility to operate in the 2.4GHz, 5GHz or even DVB bands. The unique nature and capability of Allumera™ enables it to wirelessly carry a large amount of data over huge geographic expanses without a heavily staffed support organisation.

Mr. Benjamin Ng, Managing Director of Wireless Broadcasting Corporation Pte Ltd, said, "We are excited about bringing an affordable wireless broadband service to the market. Through this platform, we will be able to immediately introduce more relevant and much needed services and contents to the public. We are certain that this new low-cost technology will have a serious impact in the way we view wireless technology and its real world applications. We are grateful that we can be part of the Intraco Enterprise Hub with IntraWave spearheading the market penetration into its extensive and influential network of interested parties globally."

Services that could be launched using Allumera™ includes Pay Per View Services / Content (Music/Movies), Internet Surfing (for broadband web access), Multimedia Gaming, Educational content for widespread distribution, Connecting to Hotspots running 802.11 (Wi-Fi), local wireless with high-speed connection (last-mile solution), to name a few.

About IntraWave Pte Ltd

Established in 1997, IntraWave is one of the Facilities-based Operator licensed by the Infocomm Development Authority of Singapore and has carried on business actively as the infrastructure service provider of commercial wireless services to the mobile telecommunications operators in the North East MRT Line. IntraWave is equipped to provide, operate and maintain infrastructure services for wireless and data communications. Its capabilities in commercial wireless services extends from the current GSM cellular services, analogue FM, digital radio and television re-broadcasting services, wireless LAN services to the upcoming 3G mobile services.

For more information on IntraWave, please surf our website: www.intrawave.com.sg
Email enquiries : info@intrawave.com.sg

For more information on IEH, please view attached document.
Email enquiries : admin@intraco.com.sg

Intraco Enterprise Hub.pc

About Wireless Broadcasting Corporation Pte Ltd

Wireless Broadcasting Corporation Pte Ltd, a wireless company founded in Singapore, is a part of VoIUM Technologies Ltd. Its patented 2-way DVB technology. Allumera™, covers not only 2-way but also includes the one-way down and multiple modes of return path to allow interactivity between the service provider and the user. This disruptive technology is low cost and can be rapidly implemented over large areas. It is currently being rolled out in East Texas. The VoIUM group of companies is part of US-based China Voice Corp.

For more information, please surf our website: www.voium.net
Email enquiries : biz@voium.net

Submitted by Lu Ling Ling, Company Secretary on 22/04/2004 to the SGX