

MASNET No. 49 OF 03.05.2004
Announcement No. 83



INTRACO LIMITED

Announcement of Appointment of Director

Intraco Limited (the "Company") is pleased to announce the appointment of Mr Teo Kiang Kok as an independent, non-executive director of the Company with effect from 3 May 2004. Mr Teo has also been appointed as a member of the Nominating Committee member with effect from his appointment to the Board.

Mr Teo was admitted to the Singapore bar in 1983 and has been a partner of Messrs Shook Lin & Bok since 1988. He heads the firm's Corporate Finance & International Finance and China practices.

In his 20 years of legal practice, he has advised on a wide range of corporate finance transactions, particularly mergers and acquisitions, joint ventures, strategic investments and securities offerings. His strength lies in the breadth and depth of his equity capital markets transactional experience, having advised on many public offerings of securities by Singapore and foreign companies including those from the People's Republic of China. He has expertise with mergers and acquisitions of Singapore and foreign companies including those from the People's Republic of China. Mr Teo's regional practice includes foreign investment work in and outside of Singapore, India and the ASEAN countries. He has advised listed companies extensively on corporate law and compliance requirements.

Submitted by Lu Ling Ling, Company Secretary on 03/05/2004 to the SGX