

MASNET No. 59 OF 06.10.2004
Announcement No. 59



INTRACO LIMITED

Resignation / Appointment of Directors

The Board of Directors of Intraco Limited (the "Company") wishes to announce:

1) the resignation of Ms Low Sin Leng as a Director of the Company with effect from 5 October 2004. Ms Low will also relinquish her positions as Chairman of the Audit Committee ("AC") and Member of the Nominating Committee ("NC").

2) that Dr Tan Boon Wan has been appointed as an independent, non-executive Director of the Company with effect from 5 October 2004. Dr Tan will also be appointed as Chairman of the AC, a member of the NC and a member of the Remuneration Committee ("RC") with effect from 5 October 2004. Dr Tan is considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ('SGX-ST').

Details of Dr Tan as required under Rule 704(7) of the Listing Manual of the SGX-ST are contained in a separate announcement.

3) that Dr Tan Ng Chee has been appointed as the Chairman of the NC with effect from 5 October 2004.

Consequent to the above, the respective composition of the AC, the NC and the RC are as follows:

Audit Committee

Dr Tan Boon Wan - Chairman
Dr Tan Ng Chee - Member

* Please see note 1.

Nominating Committee

Dr Tan Ng Chee - Chairman
Dr Tan Boon Wan - Member

Remuneration Committee

Dr Tan Ng Chee - Chairman
Dr Tan Boon Wan - Member

* Note 1 : The Board will appoint another AC member in due course.

By Order of the Board

Lu Ling Ling
Company Secretary
6 October 2004

Submitted by Lu Ling Ling, Company Secretary on 06/10/2004 to the SGX