



INTRACO LIMITED

Notice Of Substantial Shareholder's Cessation of Interest

Name of substantial shareholder: Sanion Enterprises Limited ("Sanion")

Date of notice to company: 03/12/2003

Date of change of interest: 06/12/2003

Name of registered holder: NatSteel Limited ("NatSteel")

Circumstance(s) giving rise to the interest: Others

Please specify details: On 21 November 2003, NatSteel accepted an offer from PSC Corporation Ltd ("PSC") to sell to PSC 14,309,260 ordinary shares of S\$0.50 each ("Shares") in the capital of Intraco Limited ("Intraco") for a cash consideration of S\$0.62 for each share.

Completion of the sale of the Shares was effected on 3 December 2003. Accordingly, NatSteel ceases to have any interest in Intraco.

By virtue of Section 7, Sanion also ceases to have any interest in Intraco.

Information relating to shares held in the name of the registered holder: -

No. of shares which are the subject of the transaction:	14,309,260
% of issued share capital:	14.51
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$0.62
No. of shares held before the transaction:	14,309,260
% of issued share capital:	14.51
No. of shares held after the transaction:	0
% of issued share capital:	0

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct

No. of shares held before the transaction:	14,309,260	0
% of issued share capital:	14.51	0
No. of shares held after the transaction:	0	0
% of issued share capital:	0	0
Total shares:	0	0

Submitted by Lu Ling Ling, Company Secretary on 08/12/2003 to the SGX