



INTRACO LIMITED

Discharge of Receiver and Manager of Intra-Motors (S) Pte Ltd

Further to the announcement made on 27 June 2000 relating to the appointment of Mr Yin Kum Choy as receiver and manager ("Receiver") of Intra-Motors (S) Pte Ltd, a subsidiary of Intraco Limited (the "Company"), the Company wishes to inform that the Receiver has completed the administration of the receivership and will be discharged with effect from 9 December 2003.

The above will not have any material impact on the net tangible assets and earnings per share of the Company for the current financial year.

By Order of the Board

Lu Ling Ling
Company Secretary

9 December 2003

Submitted by Lu Ling Ling, Company Secretary on 09/12/2003 to the SGX