



INTRACO LIMITED

Changes in the Composition of Board and Board Committees

The Board of Directors of Intraco Limited (the "Company") wishes to announce the :

(i) Resignation of Director of the Company

Mr Kwah Thiam Hock has resigned with effect from 19 January 2004 as a Director of the Company.

Mr Kwah has also relinquished his position as the Chairman of the Audit Committee ("AC"), and Member of the Nominating Committee ("NC") and Remuneration Committee ("RC") on the same date.

The Company wishes to express its sincere appreciation to Mr Kwah for his past contributions and services rendered to the Company.

(ii) Appointment of Director of the Company

Ms Low Sin Leng has been appointed as a Director of the Company with effect from 19 January 2004.

Ms Low is considered as a Non-executive, Independent Director of the Company and has been appointed as the Chairperson of the AC and Member of the NC with effect from the date of her appointment as a Director of the Company.

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual, containing the particulars of Ms Low will be released separately to the SGX-ST.

(iii) Appointment of Non-Executive Directors to Executive Positions

Dr Allan Yap and Mr Foo Der Rong, who were appointed as Non-executive, non-independent Chairman and Director respectively on 3 December 2003 have been appointed as Executive Chairman and Director respectively with effect from 19 January 2004.

(iv) Changes in the Compositions of the AC, NC and RC

(a) Dr Chen Seow Phun John, a Non-executive, Non-independent Director of the Company, has been appointed as a member of the AC and RC.

(b) Dr Tan Ng Chee has stepped down as a member of the NC and relinquished his NC Chairmanship accordingly.

(c) Mrs Oon Kum Loon, a Non-executive, Independent Director of the Company, has been appointed as a member of the NC and elected as its Chairman.

(d) Mr Wu Long Peng, a Non-executive, Independent Director of the Company has been appointed as a member of the NC.

All the above shall take effect from 19 January 2004.

Following the aforesaid, the respective compositions of the Board and Board Committees are now as follows :

Board

Dr Allan Yap (Executive Chairman)

Mr Foo Der Rong (Executive Director)

Mrs Oon Kum Loon (Non-executive, Independent Director)

Dr Tan Ng Chee (Non-executive, Independent Director)

Mr Wu Long Peng (Non-executive, Independent Director)

Dr Chen Seow Phun John (Non-executive, Non-independent Director)

Ms Low Sin Leng (Non-executive, Independent Director)

AC

Ms Low Sin Leng (Chairperson)

Dr Tan Ng Chee (Member)

Dr Chen Seow Phun John (Member)

RC

Dr Tan Ng Chee (Chairman)

Mrs Oon Kum Loon (Member)

Dr Chen Seow Phun John (Member)

NC

Mrs Oon Kum Loon (Chairperson)

Mr Wu Long Peng (Member)

Ms Low Sin Leng (Member)

A brief write-up of each of the Directors is also attached to this announcement.



Brief Write-up of Director

By Order of the Board

Lu Ling Ling
Company Secretary

19 January 2004

Submitted by Lu Ling Ling, Company Secretary on 19/01/2004 to the SGX