

Notice of Cessation Of Substantial Shareholding *

* Asterisks denote mandatory information

>> Explanatory Notes

This form is for the purpose of Listing Rule 704(3). Completion of this form does not necessarily mean that Section 83 of the Companies Act has been complied with.

| | |
|---|-------------------|
| Name of Announcer * | INTRACO LIMITED |
| Company Registration No. | 196800526Z |
| Announcement submitted on behalf of | INTRACO LTD |
| Announcement is submitted with respect to * | INTRACO LTD |
| Announcement is submitted by * | Lu Ling Ling |
| Designation * | Company Secretary |
| Date & Time of Broadcast | |
| Announcement No. | |

The Price Sensitivity and Contact Number information will not be published.

| | |
|---------------------|----------|
| Price Sensitivity * | No |
| Contact Number * | 65866780 |

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

- Date of notice to issuer *
- Name of Substantial Shareholder *
- Please tick one or more appropriate box(es): *

Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part (II) and (IV)]

>> PART II

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest [Select Option]
Please specify details
- Information relating to shares held in the name of the Registered Holder

| | |
|---|---|
| No. of [Select Option] held before the change | |
| As a percentage of issued share capital | % |
| No. of N.A. which are subject of this notice | |
| As a percentage of issued share capital | % |
| Amount of consideration (excluding brokerage and stamp duties) per share paid or received | |
| No. of N.A. held after the change | |
| As a percentage of issued share capital | % |

>> PART III

| | |
|--|--|
| 1. Date of change of <u>Deemed Interest</u> | 30-12-2004 |
| 2. The change in the percentage level | From 29.9 % To 0 % |
| 3. Circumstance(s) giving rise to the interest or change in interest | # Others |
| # Please specify details | QAF Agencies (S) Pte Ltd has ceased to have any shares in PSC Corporation Ltd and as such has ceased to have any deemed interest (arising by virtue of Section 7(4)(A) of the Companies Act) in Intraco Limited. |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | A series of transactions. |

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

| | Direct | Deemed |
|---|--------|------------|
| No. of shares held before the change | 0 | 29,486,148 |
| As a percentage of issued share capital | 0 % | 29.9 % |
| No. of shares held after the change | 0 | 0 |
| As a percentage of issued share capital | 0 % | 0 % |

Footnotes

The percentage shareholding is calculated based on 98,615,879 shares in issue as at 30 December 2004.

Attachments:

Total size = 0
(2048K size limit recommended)

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