



INTRACO LIMITED

Announcement of Appointment of Director

Intraco Limited ("IL") is pleased to announce the appointment of Dr Allan Yap as a Director of IL with effect from 3 December 2003.

Dr Yap obtained a honorary degree of Doctor of Laws from the University of Victoria, Canada and has over 21 years' experience in finance, investment and banking.

Dr Yap is the Executive Chairman of PSC Corporation Ltd. He joined the Company on 1 September 2002 as a Director and was appointed its Executive Chairman on 1 February 2003. Dr Yap is also a Managing Director of Hanny Holdings Limited, a public listed company in Hong Kong, as well as the Vice Chairman of China Strategic Holdings Limited, China Enterprises Limited and Dong Fang Gas Holdings Limited, an Executive Director of Ananda Wing On Travel (Holdings) Limited and the Chairman and Chief Executive Officer of Burcon NutraScience Corporation ("Burcon"), a public listed company in Canada.

Submitted by Lu Ling Ling, Company Secretary on 03/12/2003 to the SGX