



**INTRACO LIMITED**

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**Notice Of Cessation Of Substantial Shareholding**

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<b>Name of <u>substantial shareholder</u>:</b>	DBS Bank Ltd ("DBS")
<b>Date of notice to company:</b>	03/12/2003
<b>Date of change of interest:</b>	03/12/2003
<b>Name of registered holder:</b>	DBS Nominees Pte Ltd
<b>Circumstance(s) giving rise to the interest:</b>	Others
<b>Please specify details:</b>	On 21 November 2003, DBS accepted an offer from PSC Corporation Ltd ("PSC") to sell to PSC 8,816,419 ordinary shares of S\$0.50 each ("Shares") in the capital of Intraco Limited ("Intraco") for a cash consideration of S\$0.62 for each Share.
	Completion of the sale of the Shares was effected on 3 December 2003. Accordingly, DBS ceases to have any interest in Intraco.

**Information relating to shares held in the name of the registered holder: -**

<b>No. of shares which are the subject of the transaction:</b>	8,816,419
<b>% of issued share capital:</b>	8.94
<b>Amount of consideration (excluding brokerage and stamp duties) per share paid or received:</b>	S\$5,466,179.78
<b>No. of shares held before the transaction:</b>	8,816,419
<b>% of issued share capital:</b>	8.94
<b>No. of shares held after the transaction:</b>	0
<b>% of issued share capital:</b>	0

**Holdings of Substantial Shareholder including direct and deemed interest**

	<b>Deemed</b>	<b>Direct</b>
<b>No. of shares held before the transaction:</b>		8,816,419
<b>% of issued share capital:</b>		8.94
<b>No. of shares held after the transaction:</b>		0

<b>% of issued share capital:</b>		0
<b>Total shares:</b>		0

Submitted by Lu Ling Ling, Company Secretary on 03/12/2003 to the SGX